

## BRIGHT OUTLOOK FOR TROX - 6% SALES GROWTH

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FY 2015 was a mixed picture for TROX, with uncertainties on many fronts. The global economy was marked by international conflict, highly fluctuating commodities prices and economic downturns in a number of emerging markets. Economic recovery in the euro zone was merely sluggish. Global crises had an impact on Germany, too, slowing down the economy particularly in the third and fourth quarters.

In spite of that, Thomas Mosbacher, CFO of TROX GmbH, is not unhappy. 'Amid turbulent economic conditions the TROX GROUP maintained its solid market position and achieved a new sales record of €482 million. This is an increase of 6% on the previous year.'

Total sales of TROX GmbH amounted to  $\ensuremath{\in} 221$  million, a 4% increase on the previous year. Explains Udo Jung, CEO of TROX GmbH: 'The growth is mainly a result of increasing sales figures for the X-CUBE air handling units. The combination of a significantly improved market presence and a wider product portfolio led to 50% higher sales.' However, sales of other components grew only slightly. Domestic sales figures outpaced exports, with the political crises in Russia and Turkey reducing foreign demand.



The TROX GmbH board of Management: Thomas Mosbacher (Finance and HR) and Udo Jung (Sales, Technology and Production)

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TROX is leading in the development, manufacture and sale of components, units and systems for the ventilation and air conditioning of rooms. With 29 subsidiary companies in 28 countries on 5 continents, 14 production facilities, and importers and representatives, TROX is present in over 70 countries. Founded in 1951, global market leader TROX, whose international head office is in Germany, generated in 2015 with a total of 3,700 employees around the globe revenues of €482 Million

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